

News Room

RHB Islamic Credit Card-i offers RM50 cash back

Kuala Lumpur, 21 September 2010: RHB Islamic Bank has launched the RHB Islamic Credit Card-i, the first Shariah-based credit card for the Islamic arm of the RHB Banking Group. The new card, carrying the Visa brand, offers principal cardholders RM50 cash back upon their first retail purchase made with the card.

Based on the Shariah concept of Ujrah, both the RHB Islamic Gold Credit Card-i and RHB Islamic Platinum Credit Card-i are accepted worldwide, providing cardholders with rewards and privileges at their fingertips. Customers potentially get to save more as the interest-free card offers competitive non-compounding management fees.

Zulkhairi Zabiri, Head of Islamic Retail Banking, said the RHB Islamic Credit Card-i is RHB Islamic Bank's response to the evolving demand and ever-growing expectations of the Bank's customers, especially after winning the KLIFF Islamic Finance Awards this year for the Most Outstanding Islamic Consumer Financing Product.

"We have been upbeat about meeting the needs of Malaysians who are in search of Shariah-based financial products. The RHB Islamic Credit Card-i is part of the ever-growing array of attractive financing products that the Bank has to offer. This is a testimony that Shariah-based products are innovative with consumers' interests in mind" he added.

The cash back promotion is just one of the many rewards that customers can enjoy as part of the launch campaign. All newly-approved applicants will get RM50 cash back upon their first retail purchase made within 45 days of the card's approval date.

In addition to this, RHB Islamic cardholders will receive 10,000 Reward-i Points by just signing up for RHB Islamic Smart Pay, with automatic bill payments at a minimum of RM100 for the next 12 months. The card also offers an attractive balance transfer programme which starts from as low as 3% in management fees for 12 months. Besides that, cardholders will also receive exclusive benefits and discounts from a collection of leading hotels, dining establishments and other merchants and retailers locally and globally. The RHB Islamic On-The-Spot Redemption lets cardholders exchange their Reward-i Points for their desired products on the spot, and each Ringgit spent on the card earns them one Reward-i Point.

To apply for a new RHB Islamic Credit Card-i, kindly contact RHB PhoneBanking at 03-9206 8118 for Peninsular Malaysia (available 24 hours, seven days a week), or 082-276 118 for Sabah and Sarawak, visit the nearest RHB Bank/RHB Islamic Bank branch or log on to www.rhb.com.my.

Issued on behalf of RHB Bank Berhad by the Corporate Communications Division, RHB Capital Berhad. For more information, please call Azman Shah Md Yaman at 012-3930044 or Eza Dzul Karnain at 012-3420060.

About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven Strategic Business Groups (SBGs): Retail Banking, Business Banking, Group Transaction Banking, Corporate & Investment Banking, Islamic Banking, Global Financial Banking and Group Treasury. These businesses are offered through its main subsidiaries – RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are held under RHB Investment Management Berhad. RHB's International Banking Division include the commercial banking operations in Singapore, Thailand and Brunei. The Group also has a non-ringgit based offshore funding operations in Labuan as well as a representative office in Vietnam. It is the RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and be recognised as one of the top financial services groups in ASEAN.

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