

## **News Room**

## RHB Bank organizes seminar on 2011 Budget and tax planning for SMEs

*Kuala Lumpur, 30 September 2010:* The RHB Banking Group is once again co-organising a 2011 Budget & Tax Planning Seminar with Crowe Horwath. This seminar, held in conjunction with the country's 2011 budget tabling on 15 October 2010, is targeted towards owners and directors of entrepreneur-owned and -managed businesses, high-net-worth individuals and corporate executives. The Group has been co-organising this event for the past 3 years in the regions of Kuala Lumpur, Penang and Johor Bahru as part of the Group's commitment towards assisting the growth of the business community, especially small-to-medium entrepreneurs (SMEs). This will be RHB Bank's fourth year of collaboration with Crowe Horwath on the seminar.



(From left) Fennie Lim, Tax Director of Horwath, Poon Yew Hoe, Tax Partner of Horwath, and Amy Ooi, Director of Business Banking of the RHB Banking Group.

The seminar contains a comprehensive coverage of tax-related issues critical to the success of SMEs in light of the 2011 budget announcement and recent developments in taxation regulations – the latest changes in tax law, tax planning for companies and how to get ready for GST. Keynote speakers comprise tax and banking professionals with many years of experience in various capacities. Last year's event garnered about 850 (is this accurate?) participants. This year, more seats have been allocated as there have been continuous inquiries about the seminar.

The co-organiser of this seminar, Crowe Horwath is the 5th largest accounting firm in Malaysia and a top 10 global accounting organisation. Internationally associated with over 140 member firms operating from over 560 offices around the world, Crowe Horwath has 9 offices and 540 partners and staff locally, serving mid to large private, public-listed and multinational companies in various industries.

Crowe Horwath taps on its global resources and strategic competencies in audit, tax and advisory to become the leading firm of choice for fast-growing businesses looking for quality, a market-driven approach and personalised service.

Special ticket pricing has been accorded for customers of the RHB Banking Group. This seminar will be held at 3 locations in Peninsular Malaysia, which are the Sunway Resort Hotel & Spa in Kuala Lumpur, the E & O Hotel in Penang and the Grand Paragon Hotel in Johor Bahru, on 21, 26 and 29 October 2010.

Issued on behalf of RHB Bank Berhad by the Corporate Communications Division, RHB Capital Berhad. For more information, please call Azman Shah Md Yaman at 012-3930044 or Eza Dzul Karnain at 012-3420060.



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## About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven Strategic Business Groups (SBGs): Retail Banking, Business Banking, Group Transaction Banking, Corporate & Investment Banking, Islamic Banking, Global Financial Banking and Group Treasury. These businesses are offered through its main subsidiaries – RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are held under RHB Investment Management Berhad. RHB's International Banking Division include the commercial banking operations in Singapore, Thailand and Brunei. The Group also has a non-ringgit based offshore funding operations in Labuan as well as a representative office in Vietnam. It is the RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and be recognised as one of the top financial services groups in ASEAN.

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