*Kuala Lumpur, 10 December 2010*

**RHB Investment Management Signs Exclusive Partnership Agreement With Goldman Sachs Asset Management**

RHB Investment Management Sdn Bhd (RHBIM) and Goldman Sachs Asset Management announced today the establishment of an exclusive partnership to jointly develop fund management products for distribution to investors in Malaysia.

The partnership agreement is the first of its kind in the country and will significantly enhance the range of investment products and asset classes available to RHB customers. Working closely together, RHBIM and Goldman Sachs Asset Management will share their knowledge of global and local capital markets, product development and client servicing. The two firms will also develop joint marketing initiatives.

"Goldman Sachs Asset Management is a highly regarded global firm and we are delighted to be partnering with them and delivering their significant expertise exclusively to Malaysian investors. The key rationale behind this agreement is to leverage the strengths of both firms to create value for private and institutional investors," said Sharifatul Hanizah Said Ali, Managing Director of RHB Investment Management.

Oliver Bolitho, Head of Goldman Sachs Asset Management in Asia, said: "Malaysia is a very exciting new market for us. I cannot think of a better way of launching our business here than partnering with a firm of RHB's strength, experience and wide distribution reach. Together with RHBIM, we will bring a broad range of new ideas to investors in Malaysia."

This year, the Securities Commission Malaysia granted fund management and corporate finance licenses to Goldman Sachs.

RHBIM is a wholly-owned subsidiary of RHB Investment Bank, under the Corporate and Investment Banking arm of the RHB Banking Group, and currently has a stable of 26 funds with assets under management totaling more than RM12.2 billion as at
October 31, 2010.

Goldman Sachs Asset Management is the asset management arm of The Goldman Sachs Group, Inc. (NYSE: GS), which manages US$823 billion as of September 30, 2010. Goldman Sachs Asset Management has been providing discretionary investment advisory services since 1989 and has investment professionals in all major financial centres around the world. The company offers investment strategies across a broad range of asset classes to institutional and individual clients globally. Founded in 1869, Goldman Sachs is a leading global financial services firm providing investment banking, securities and investment management services to a substantial and diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals.

*Issued on behalf of RHB Investment Management Sdn Bhd by the Corporate Communications Division, RHB Capital Berhad. For more information, please call Azman Shah Md Yaman at 012-3930044 or Eza Dzul Karnain at 012-3420060.*

*Goldman Sachs can be contacted at +44 207051 9270 (Nik Ekholm) or*
*+ 852 2978 0218 (Connie Ling)*

*About the RHB Banking Group*

*The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven Strategic Business Groups (SBGs): Retail Banking, Business Banking, Group Transaction Banking, Corporate & Investment Banking, Islamic Banking, Global Financial Banking and Group Treasury. These businesses are offered through its main subsidiaries – RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are held under RHB Investment Management Berhad. RHB's International Banking Division includes commercial banking operations in Singapore, Thailand and Brunei. The Group also has a non-ringgit based offshore funding operations in Labuan as well as a representative office in Vietnam. It is the RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and be recognised as one of the top financial services groups in ASEAN.*

*It's time we simplify banking.*