

News Room

RHB Banking Group's e - Dividend Service a Boon to Shareholders

KUALA LUMPUR, 10 Jun 2011: The RHB Banking Group has launched the e-Dividend service through its Reflex Online Cash Management for corporate clients. This further enriches the suite of services that the Bank offers to its corporate clients through its electronic banking platform.

The e-Dividend service allows an issuer to electronically pay dividend entitlements directly into the shareholders' bank accounts instead of making payment via bank cheques.

This service provides faster access to dividends since they are credited directly into the shareholders' accounts. Common problems associated with dividend payments like misplaced, lost, or expired cheques will no longer be an issue with this service. While providing ease of payment methods to dividend issuers, it also provides relief for shareholders as they will not have to face the hassle of banking in these dividend cheques.

The service rides on RHB's Reflex Online Cash Management, providing an ideal and robust payment platform, ensuring timely crediting of dividends into shareholders' accounts. As RHB fully understands our clients' need for a peace of mind, this service is built with security in mind to prevent any tampering of transactions.

Being one of the few banks currently offering this service in the market, this also reflects RHB's commitment to better serve our corporate clients based on their needs and to promote the usage of electronic payments as the preferred channel.

For more information on RHB's e – Dividend and Reflex Cash Management, please call RHB's dedicated Customer Support hotline at 03-9207 8383 or visithttp://www.rhb.com.my/business_banking/reflex_online/main.html.

Issued on behalf of RHB Bank Berhad by the Corporate Communications Division, RHB Capital Berhad. For more information, please call Azman Shah Md Yaman at 03-92802419 or Shima Reza at 03-92802533

About the RHB Banking Group

The RHB Banking Group is the fifth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven Strategic Business Groups (SBGs): Retail Banking, Business Banking, Group Transaction Banking, Corporate & Investment Banking, Islamic Banking, Global Financial Banking and Group Treasury. These businesses are offered through its main subsidiaries - RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are held under RHB Investment Management Berhad. RHB's Global Financial Banking Division includes commercial banking operations in Singapore, Thailand and Brunei. The Group also has a non-ringgit based offshore funding operations in Labuan as well as a representative office in Vietnam. It is RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and be recognised as one of the top financial services group in the ASEAN Region.

It's time we simplify banking