

News Room

Appointment of Managing Director, RHB BANK BERHAD

KUALA LUMPUR, 6 September 2011 - The RHB Banking Group is currently undergoing an internal re-organization, as part of our continuous efforts to further enhance the Group's competitiveness following Mr. Renzo Viegas' intention to take time off for personal matters next year. As a result of this and the said re-organization, the Group has withdrawn the earlier application to Bank Negara Malaysia for his appointment as Managing Director, RHB Bank Berhad.

In the interim, Mr. Viegas will continue to be the Principal Officer of RHB Bank Berhad, pending the appointment of the new CEO / MD. Mr Viegas will subsequently partner the new CEO / MD in continuing the business strategy and performance track record of the Group's commercial banking business.

The core board and management leadership will remain intact and are committed in continuing the growth momentum and performance of the RHB Banking Group.

Issued by the Corporate Communications Division, RHB Capital Berhad. For more information, please call Shima Reza at 03-92802533.

About the RHB Banking Group

The RHB Banking Group is the fifth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven Strategic Business Groups (SBGs): Retail Banking, Business Banking, Group Transaction Banking, Corporate & Investment Banking, Islamic Banking, Global Financial Banking and Group Treasury. These businesses are offered through its main subsidiaries - RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are held under RHB Investment Management Berhad. RHB's Global Financial Banking Division includes commercial banking operations in Singapore, Thailand and Brunei. The Group also has a non-ringgit based offshore funding operations in Labuan as well as a representative office in Vietnam. It is RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and be recognised as one of the top financial services group in the ASEAN Region.

It's time we simplify banking