

News Room

RHB SEEKS APPROVAL FROM BANK NEGARA MALAYSIA to commence negotiations with OSK HOLDINGS for a possible merger of businesses

KUALA LUMPUR: RHB has today submitted an application to Bank Negara Malaysia for approval to commence negotiations with the OSK Investment Bank Berhad (OSKIB), OSK Holdings Berhad (OSKH) and the major shareholders of OSKH in relation to a possible merger of businesses.

Issued by the Corporate Communications Division, RHB Capital Berhad. For more information, please call Shima Reza at 03-92802533.

About the RHB Banking Group

The RHB Banking Group is the fifth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven Strategic Business Groups (SBGs): Retail Banking, Business Banking, Group Transaction Banking, Corporate & Investment Banking, Islamic Banking, Global Financial Banking and Group Treasury. These businesses are offered through its main subsidiaries - RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are held under RHB Investment Management Berhad. RHB's Global Financial Banking Division includes commercial banking operations in Singapore, Thailand and Brunei. The Group also has a non-ringgit based offshore funding operations in Labuan as well as a representative office in Vietnam. It is RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and be recognised as one of the top financial services group in the ASEAN Region.

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