

RHB Bank looks to expand Singapore business as it celebrates 50th year of operations

SINGAPORE, 28 October 2011 – RHB Bank, Malaysia's fifth-largest bank plans to invest in growing its Singapore business, as the bank commemorated its 50th anniversary in Singapore this evening with a celebratory gala dinner at Shangri-La Hotel.



Celebrating 50 years of RHB Bank's presence in Singapore (are from left) :- RHB Islamic Bank Chairman, Datuk Hj Faisal Siraj; Emcee (obscured); RHB Capital Berhad Chairman, Dato' Mohamed Khadar Merican; RHB Bank Directors: Dato' Mohd Ali Mohd Tahir, Tuan Haji Khairuddin Ahmad, Mr Choong Tuck Oon; Deputy Prime Minister of Singapore, Mr Tharman Shanmugaratnam; RHB Bank Berhad Chairman, Tan Sri Azlan Zainol; RHB Bank Director, En Abdul Aziz Peru Mohamed and Country Head RHB Bank Singapore, Mr Jason Wong.

The gala dinner was graced by Guest-of-Honour, Mr. Tharman Shanmugaratnam, Singapore's Deputy Prime Minister, Minister for Finance & Manpower, and Chairman of the Monetary Authority of Singapore.

At the dinner, RHB Bank Chairman Tan Sri Azlan Zainol announced the Board's recent SGD350 million capital fund injection to its Singapore operations, bringing its total capital commitment in Singapore to around SGD620 million to date.

Commenting on RHB Bank Singapore's strong growth in 2010, Tan Sri Azlan Zainol said, "We remain positive of our long-term expansion here. In 2010, RHB Bank Singapore achieved a record 49% growth in Profit After Tax (PAT) compared to 2009 and a Return on Equity (ROE) of more than 20%. We are very confident of the future prospect of Singapore, which in turn will continue to be an important market for the Group."

Singapore is currently the largest contributor to RHB Bank's overseas operations, contributing to more than 90% to the group's international profits. The bank has a network of seven branches situated in various locations and also operates 15 Bureau de change outlets at the Changi Airport.

Yesterday, RHB Bank launched its new branch banking concept as well as a new Premier Banking centre targeting the more affluent customers. Currently, RHB Bank provides a range of financial products and services to consumer, corporate and commercial clients, ranging from various types of deposits and loans, treasury to investment banking.

Focusing on customer service as a core strategy to achieving business excellence, RHB Bank now has several service accolades under its name, including being the first full bank to be conferred the prestigious Service Class award by SPRING Singapore as well as the first and only bank in Singapore and Malaysia to be awarded the prestigious "Best Customer Experience Management of the Year Award" in banking service by APCSC Hong Kong. It was most recently awarded the Singapore Quality Class by SPRING Singapore in June 2010.



News Room

The bank also contributes to the community through supporting football development in Singapore. RHB Bank is the title sponsor for the Singapore Cup since 2007, and also organises events to bring sports to the underprivileged as well as support local charities through sporting events.

For more information on RHB Bank Singapore please log on to www.rhbbank.com.sg.

About the RHB Banking Group

The RHB Banking Group is the fifth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven Strategic Business Groups (SBGs): Retail Banking, Business Banking, Group Transaction Banking, Corporate & Investment Banking, Islamic Banking, Global Financial Banking and Group Treasury. These businesses are offered through its main subsidiaries - RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are held under RHB Investment Management Berhad. RHB's Global Financial Banking Division includes commercial banking operations in Singapore, Thailand and Brunei. The Group also has a non-ringgit based offshore funding operations in Labuan as well as a representative office in Vietnam. It is RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and be recognised as one of the top financial services group in the ASEAN Region.

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