

## FOR IMMEDIATE RELEASE

## RHB BANK BERHAD IN PARTNERSHIP WITH OPEN UNIVERSITY MALAYSIA (OUM) TO EXPAND LEARNING PLATFORMS FOR EMPLOYEES

**Kuala Lumpur, 4 April 2014** - RHB Bank Berhad has entered into a partnership with Open University Malaysia (OUM) to expand its learning and educational platforms for the development of its employees.

RHB Bank will introduce an Executive Diploma in Management (Banking Services) programme jointly facilitated by both OUM and RHB through RHB Academy. The Memorandum of Agreement was signed by En Jamaluddin Bakri, Group Chief Human Resource Officer, RHB Banking Group and Tan Sri Anuwar Ali, President & Vice-Chancellor, Open University Malaysia.

En Jamaluddin Bakri shared that, "We want to be a prominent employer of choice within the region and continue maintaining our commitment to nurture young and future leaders who can contribute not only to the business but also to our nation and communities. Partnerships such as these will bring us a step closer to building a talent powered organisation."

En Jamaluddin also added that "The initiative will strengthen RHB's existing internal talent development programme and enhance the career prospects of RHB's employees who wish to expand their knowledge in banking and finance, but have already acquired relevant experience and expertise in our workplace."

The partnership with OUM aims to develop RHB's talent pool as a key enabler that propels the banking group towards achieving its ambition to become a Leading Multinational Financial Services Group.

RHB Employees who signs up will be fully sponsored by RHB and the first course is set to commence in May 2014 comprising of staff from Klang Valley. The Executive Diploma obtained from this programme will provide employees with enhanced career prospects and the opportunity to pursue undergraduate and/or post-graduate qualification with OUM or other local institutions of higher learning.

The programme is custom-designed to meet the requirements of RHB Banking Group and entry will be facilitated by Open University Malaysia (OUM) using its Recognition of Prior Learning (RPL) platform. RPL is a process of identifying individuals' knowledge and level of competency before undertaking a course of study or training. The programme will be a combination of exams and assignments and will require approximately 20 months to complete.

Issued on behalf of RHB Bank Berhad by the Corporate Communications Division, RHB Capital Berhad. For more information, please call Lois Kam at 03-9280 5089.

## **About the RHB Banking Group**

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into the following key focus areas namely, Group Retail and Commercial Banking, Treasury & Global Markets, Transaction Banking, Group Islamic Banking and Group Insurance, Corporate and Investment Banking Business and Group International Business. These businesses are offered through its main subsidiaries - RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans eight countries including Brunei, Cambodia, Indonesia, Hong Kong, Malaysia, Singapore, Thailand and Vietnam. It is RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.

## **About Open University Malaysia**

Open University Malaysia (OUM) is the first open and distance learning university in Malaysia. Its main aim is to provide higher education opportunities to working adults who wish to study part time. Currently, OUM has 36 learning centres throughout the country to make higher education accessible for all. OUM employs a blended learning approach which include self-managed learning, face-to-face tutorials and online discussion forums. At present, OUM has about 40,000 active learners in Malaysia and abroad.