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RHB ASSET MANAGEMENT RIDES ON GROUP'S REGIONAL PRESENCE BY OFFERING NEW CROSS BORDER FUND

Kuala Lumpur, 5 August 2014– RHB Asset Management Sdn. Bhd. (RHBAM), a wholly-owned subsidiary of RHB Investment Bank Berhad, today officially launched the RHB-OSK Pre-IPO & Special Situation Fund 2 (the Fund), a fund that taps and invests into private equity and special situations investments which is available locally and in Singapore.

The Fund aims to provide long term capital appreciation by investing in the US Dollar (USD) denominated shares of RHB-OSK Pre-IPO & Special Situation fund (the Company) which is a Cayman Island incorporated exempted company. The Company is structured as a close-ended fund where its shares subscription is open for a limited period till closure of subscription and once this period is over, the Company will commence business as a private equity investment holding company.

Mike Chan, Managing Director and CEO of RHB Investment Bank said, “The Company’s investment strategy is unique as it combines growth capital/pre-IPO and special situations investment with hybrid debt/equity features with emphasis on downside protection, current income and upside opportunity focusing on fundamentally sound businesses sourced through proprietary channels.”

The Fund is structured as a close-ended unit trust fund with a charter life of five years and is a wholesale feeder fund investing in the shares of the Company which was launched in Singapore in April 2014. It will invest at least 95% of the Fund’s net asset value in the shares of the Company and the remainder of up to 5% in liquid assets.

The Fund is innovative in nature as it is a private equity fund with a unit trust structure. It is unitised and offered as a source of alternative investment to a much broader market of qualified investors encompassing high net-worth individuals and corporate bodies. This fits and is in accord with RHBAM’s aspiration to design investment products and provide solutions customised according to its investors risk and return profile.

RHBAM has an existing unitised private equity fund known as RHB-OSK Pre-IPO Fund, similar to the newly launched Fund. Launched in 2011, it was the first of its kind in the country and acts as a wholesale close ended unit trust private equity fund with a credible track record. This has resulted and influenced the launch of the new Fund that creates the opportunity for investors seeking alternative investment and a different type of asset class to include into their investment portfolios.

The investment team from RHB OSK Asset Management Pte Ltd Singapore, who manages the 2011 RHB-OSK Pre-IPO Fund, will also manage the newly launched fund. The same successful strategy employed then will be used for the new Fund with a further refined investment discipline.

The Fund was offered for subscription on 22 July 2014 to qualified investors with a minimum investment of RM50,000 with each unit costing RM1.00 for a period of 45 days till 4 September 2014.

Issued on behalf of RHB Asset Management by the Corporate Communications Division, RHB Capital Berhad. For more information, please call Lois Kam at 03-9280 5089 or email at lois.kam@rhbgroup.com.

Overview

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into three main business pillars, namely Group Retail and Commercial Banking, Group International Business and Group Corporate and Investment Banking. These businesses are offered through its main subsidiaries -RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans nine countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong, Vietnam and Lao PDR. It is RHB Banking Group's aspiration to continue to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.