



## FOR IMMEDIATE RELEASE

# RHB INSURANCE LAUNCHES POS AUTO IKHTIAR INSURANCE IN A TIE-UP WITH POS MALAYSIA

**Kuala Lumpur, 15 October 2014 –** RHB Insurance Berhad recently launched Pos Auto Ikhtiar Insurance, through its partnership with Pos Malaysia Berhad.

Pos Auto Ikhtiar Insurance is a yearly renewable policy. The policy combines Personal Accident features and Loss of Use benefit due to accident and theft, for private cars below 12 years. Pos Auto Ikhtiar is available at more than 700 Pos Malaysia outlets throughout the country. The policy is easily purchased within five minutes where the customer needs to produce only his identification card at the time of purchase.

Mr Kong Shu Yin, Managing Director of RHB Insurance Berhad, said that, "We have a very established business relationship with Pos Malaysia which began in 2007. This partnership has enabled both parties to deliver Insurance Products with value propositions to customers of Pos Malaysia nationwide. With its wide distribution network, the purchase of affordable insurance products can be made easier for the general public, especially those located in the outskirts of major cities and towns".

Meanwhile, Dato' Iskandar Mizal Mahmood, Group Chief Executive Officer of Pos Malaysia stated, "With more than 700 post offices throughout the country, Pos Malaysia provides customers with easy access to a wide array of over-the-counter products and services consistent with our aspiration to develop a truly one-stop-centre for the day-to-day over the counter services. The partnership was conceived to provide convenience to our customers. We look forward to develop a mutually beneficial relationship with RHB Insurance Berhad"

Pos Auto Ikhtiar Insurance is available at only RM45.00 per annum for the Gold Plan, which makes it the most affordable insurance plan of its kind currently in the market. The Diamond Plan is available at RM90.00 per annum.

Other benefits of Pos Auto Ikhtiar Insurance include reimbursement of expenses for accommodation which may be needed in the event of an accident or theft of the insured car. Policyholders will also be provided with extended cover due to accidental death or permanent disablement to the driver.

RHB Insurance and Pos Malaysia have jointly developed other insurance products which cover various Personal Accident plans as well as Medical and Motor insurance.

Issued on behalf of RHB Insurance Berhad by the Corporate Communications Division, RHB Capital Berhad. For more information, please call Lois Kam at 03-9280 5089.

## About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into three main business pillars, namely Group Retail and Commercial Banking, Group International Business and Group Corporate and Investment Banking. These businesses are offered through its main subsidiaries -RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans nine countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong, Vietnam and Lao PDR. It is RHB Banking Group's aspiration to continue to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.

#### **About RHB Insurance Berhad**

RHB Insurance was incorporated on June 1, 1979. It is a subsidiary of RHB Banking Group, the fourth largest integrated financial services group in Malaysia.

It offers a wide range of solutions tailored to meet the demand of a vast clientele. Various classes of general insurance products available are motor, personal accident, medical, property, travel, liability, marine, engineering and others.

In RHB Insurance, we work harder to give a better value by providing customers with value added services, accurate protection and maximized savings.

### **About Pos Malaysia Berhad**

Pos Malaysia Berhad (Pos Malaysia) is the nation's postal service provider and has a network of more than 1,000 touch points with presence across the country, encompassing Pos Malaysia Outlets, Pos Mini, Pos24 (self-serve terminals), Post-On-Wheels (Mobile Outlets), as well as postal and stamp agents, offering Malaysians the most extensive retail network.

Throughout the years, Pos Malaysia has grown from strength to strength and is progressing from being a mail and postal services provider towards becoming a dynamic communications, financial services and supply chain solutions provider. Moving forward, Pos Malaysia will continue to transform and innovate itself in order to maintain its relevance and competitive edge as well as continue to connect Malaysians with the rest of the world.

For further information about Pos Malaysia, please contact our Customer Care via PosLine at 1-300-300-300 or e-mail to care@pos.com.my. You can also visit our website at www.pos.com.my.