

## FOR IMMEDIATE RELEASE 4 JULY 2016

## RHB APPOINTS DATO' ADISSADIKIN ALI TO HELM GROUP SHARIAH BUSINESS EFFECTIVE 1 AUGUST 2016

**Kuala Lumpur** – The RHB Banking Group is pleased to announce the appointment of Dato' Adissadikin Ali as Managing Director/ Chief Executive Officer (CEO) of RHB Islamic and Head, Group Shariah Business effective 1 August 2016 succeeding Tuan Haji Ibrahim Hassan.

In his role as the Managing Director/ CEO of RHB Islamic Bank and Head, Group Shariah Business, Dato' Adissadikin will be responsible for leading, managing and growing the Group's Shariah business, making it into one of the top 3 Islamic Banking institutions in Malaysia, while also exploring opportunities for growth regionally. Group Shariah Business is one of RHB's key growth areas under its IGNITE 2017 transformation programme.

"Dato' Adissadikin brings with him 21 years of experience in the financial services sector. I am confident that he will be able to strengthen and build our Group Shariah Business further to become one of the top Islamic banks in ASEAN," said Dato Khairussaleh Ramli, Group Managing Director, RHB Banking Group.

Prior to joining the RHB Banking Group, Dato' Adissadikin was CEO of Alkhair International Islamic Bank Berhad (AKIIB) since 1 June 2015. From October 2010 to May 2015, he was the President and CEO of Export-Import Bank of Malaysia Berhad (EXIM).

Dato' Adissadikin graduated from Monash University in Australia with a Bachelor of Business (Banking & Finance) degree, and subsequently obtained a Masters of Business Administration (Finance) from University Malaya. He is also a graduate of Harvard Business School's Advanced Management Programme, and is a Chartered Banker with The Asian Institute of Chartered Bankers (AICB).

"On behalf of the Management I would like to extend our deepest appreciation to Tuan Haji Ibrahim for his invaluable contributions and leadership of the Group's Shariah Business thus far. I wish him continued success in his future endeavours," said Dato' Khairussaleh.

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Issued on behalf of RHB Banking Group by Group Marketing & Communications. For more information, please contact Norazzah Sulaiman at 03-9280 2125/ norazzah@rhbgroup.com or Cynthia Blemin at 012-249 4071/cynthia.blemin@rhbgroup.com

## **About the RHB Banking Group**

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, Singapore Business Operations, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Client Coverage, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries -RHB Bank Berhad, RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong, Vietnam, Lao PDR and Myanmar. It is RHB Banking Group's aspiration to continue to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.