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## **RHB's ENHANCED SME e-RETAIL SOLUTION THROUGH MPOS**

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RHB Bank Berhad ("RHB Bank") has expanded its SME e-Retail Solution with the introduction of RHB Merchant Mobile Point of Sale (MPOS). With the added solutions in place, SMEs are offered fast, simple and seamless experience that connects them, through technology, to a more efficient and cost effective e-retail ecosystem.

"We are proud to be the first financial institution in Malaysia to offer a total connectivity solution for SMEs. The SME e-Retail Solution offers SME retailers a holistic solution for seamless connectivity. Through this solution, SMEs are able to achieve cost reduction and increase efficiency in their businesses," said Datin Amy Ooi, Director of Group Business and Transaction Banking, RHB Banking Group.

The SME e-Retail Solution is an all-in-one hassle free solution which offers retailers total technology and banking solutions aimed at improving SME businesses. SME e-Retail Solution offers Business Current Account for transactional needs, REFLEX Online Cash Management system that enables low cost internet banking, cloud based Electronic Point of Sale (ePOS) system, remote access to back office analytics & CRM for better management for the proprietor, credit and debit card terminals to enable card transactions, customised SME insurance package specifically for retailers to protect their businesses, and business credit card to help them with expenses and payment plans.

Adding on to this list of offerings is RHB's Merchant MPOS. This pocket sized MPOS is a wireless device that accepts all types of cards transactions, and is Chip & Pin enabled. Users can receive e-receipts via emails or notifications to their mobile phones. The MPOS is integrated seamlessly to the merchant ePOS system to enable fast and convenient payment collection. Wireless and hassle-free, A Bluetooth or Wifi connection will provide all the connection needed.

Along with this, would be the introduction of SAGE One cloud accounting software, via a partnership with SAGE Software Asia Private Limited. This cloud solution will be synced to the ePOS terminal to enable automatic updates of transactions. SMEs will then have access to the real-time financial position of their businesses without the hassle of any manual intervention and reconciliation.

RHB Bank is the first financial institution offering such a solution. With the expanded SME e-Retail Solution, with its enhanced capability, SME retailers are able to start up their businesses as early as seven days.

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*Issued on behalf of RHB Bank Berhad by Group Marketing & Communications. For more information, please contact Norazzah Sulaiman at 03-9280 2125/ [norazzah@rhbgroup.com](mailto:norazzah@rhbgroup.com) or Cynthia Blemin at 012-249 4071/ [cynthia.blemin@rhbgroup.com](mailto:cynthia.blemin@rhbgroup.com)*

**About the RHB Banking Group**

*The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, Singapore Business Operations, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises of Corporate Banking, Investment Banking, Client Coverage, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries -RHB Bank Berhad, RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong, Vietnam, Lao PDR and Myanmar. It is RHB Banking Group's aspiration to continue to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.*