



**FOR IMMEDIATE RELEASE**

**23 November 2016**

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## **RHB APPOINTS NEW GROUP CHIEF FINANCIAL OFFICER**

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**Kuala Lumpur** – The RHB Banking Group wishes to announce the appointment of Tuan Syed Ahmad Taufik Albar as Group Chief Financial Officer (CFO) effective 1 December 2016. Taufik succeeds Ms Yap Choi Foong, who will be leaving the Group to pursue other interests.

As Group CFO, Taufik will provide oversight and leadership of the Group’s strategic financial matters in driving business growth. He will also oversee the delivery of initiatives that support and build RHB Banking Group’s strategic thrust to achieve the Group’s vision, while ensuring maximization of business efficiencies of RHB Bank Berhad via leveraging of the Group’s strength.

Dato Khairussaleh Ramli, Group Managing Director, RHB Banking Group said, “Taufik brings with him a great depth of knowledge and experience and has worked in a wide range of industries, both in Malaysia and abroad. I am delighted to welcome him and I am confident that he will be able to strengthen our senior management team as we work towards achieving our goal of becoming a leading multinational financial services Group by 2020.”

“On behalf of the Management, I would like to thank Choi Foong for her invaluable contributions to RHB and for making the transition process smooth and seamless. I wish her continued success in her future endeavours,” added Dato’ Khairussaleh Ramli.

Prior to joining RHB Banking Group, Taufik was the Group Chief Financial Officer of UEM Group Berhad where he was responsible for finance, treasury, tax, procurement and corporate performance monitoring.

His previous positions include Vice President, Regional Development at the Axiata corporate centre and CFO of Smart Axiata, Cambodia. Prior to Axiata, Taufik spent almost 12 years in Shell Malaysia and Australia where he held various positions including Exploration & Production (E&P) Investor Relations in Shell global headquarters in the Netherlands.

Taufik holds a Master of Economics and a Bachelor of Accounting degrees, both from International Islamic University Malaysia. He is a fellow of the Chartered Institute of Management Accountant (CIMA) and a member of the Malaysian Institute of Accountants (MIA).

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*Issued on behalf of RHB Banking Group by Group Marketing & Communications. For more information, please contact Norazzah Sulaiman at 03-9280 2125/ [norazzah@rhbgroup.com](mailto:norazzah@rhbgroup.com) or Cynthia Blemin at 012-249 4071/ [cynthia.blemin@rhbgroup.com](mailto:cynthia.blemin@rhbgroup.com)*

#### **About the RHB Banking Group**

*The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, Singapore Business Operations, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises of Corporate Banking, Investment Banking, Client Coverage, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries -RHB Bank Berhad, RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong, Vietnam, Lao PDR and Myanmar. It is RHB Banking Group's aspiration to continue to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.*