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RHB hosts 2nd KL FastTrack Day 2016 with Startupbootcamp FinTech

Kuala Lumpur – The RHB Banking Group today hosted their second KL FastTrack Day in Kuala Lumpur, in collaboration with Startupbootcamp FinTech as the multinational financial services group continues efforts to bring digital innovations in financial services to the Malaysian market. The KL FastTrack Day assists aspiring Malaysian fintechs to directly access an international network of mentors led by RHB Banking Group's senior leaders and from Startupbootcamp affiliates and partners.

"RHB remains committed to driving financial innovation in Malaysia and the ASEAN region, which is in line with our Digital Transformation Strategy. This includes collaborating with innovative fintech start-ups. The startup teams selected for the KL FastTrack Day will showcase the very best that financial services and technology has to offer. The partnership will offer RHB customers access to simple, fast and seamless digital solutions and experience," said Rohan Krishnalingam, Group Chief Operations Officer, RHB Banking Group.

"Malaysia has a unique fintech ecosystem and every year we find new exciting startups that have great solutions to local and regional challenges. Malaysia is always a key destination on our FastTrack tour of SouthEast Asia, and with the support of RHB we are able to help foster the growth of the local fintech ecosystem," said Steven Tong, MD of Startupbootcamp Asia.

The Startupbootcamp programme attracted 19 relevant applications from within Malaysia focused on enterprise solutions, consumer finance and finance security. From the total only 12 startups were shortlisted to join the KL FastTrack Day.

Startupbootcamp FinTech is the world's leading accelerator focused in Financial Innovation. The award-winning accelerator offers fintech startups access to world class industry expertise during an intensive three month programme providing fintech startups with mentorship and guidance

from leading financial services industry partners. Startups will also gain access to an extensive mentor and alumni network from across the globe.

Notable startups from this KL FastTrack Day may be put on the watch-list for Startupbootcamp's Accelerator Programme 2017.

Under this partnership, RHB will also be involved in the evaluation process, programme funding, mentoring for the FinTech Accelerator programme, as well as organising of FastTrack Days and Hackathons in Kuala Lumpur.

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About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, Singapore Business Operations, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Client Coverage, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries -RHB Bank Berhad, RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong, Vietnam, Lao PDR and Myanmar. It is RHB Banking Group's aspiration to continue to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.

About Startupbootcamp FinTech

Launched in 2014, Startupbootcamp FinTech is the leading FinTech accelerator, and the only programme of its kind to attract such wide industry support. Based in London, New York, Singapore and Mumbai, its partners include Lloyds Banking Group, MasterCard, Rabobank, Thomson Reuters, DBS Bank, RHB Bank, CIMB Bank, PwC, Bank of Scotland, arvato Financial Services, Halifax, My Order, DLL Financial Solutions, MJ Hudson, Route66 Ventures, Intesa Sanpaolo, Infocomm Investments, Jungle Ventures and PixVine Capital, as well as an extensive mentor and alumni network from more than 50 countries across the globe.

The award-winning accelerator offers FinTech startups access to world class industry expertise during an intensive three month programme. At the end of the programme, startups pitch at Demo Day to more than 500 investors and individuals from financial services. Founded in 2010, Startupbootcamp is a global startup accelerator with 15 programs in Amsterdam, Barcelona, Berlin, Istanbul, London, Miami, Mumbai, New York and Singapore. More than 300 startups have been accelerated by Startupbootcamp of which 79% are still active. For more information visit: https://www.startupbootcamp.org/