

## FOR IMMEDIATE RELEASE 1 March 2017

## RHB CONTINUES DIGITAL JOURNEY WITH ONLINE ACCOUNT OPENING

Save, Pay, Spend and Invest with RHB Smart Account and RHB Smart Account-i

Kuala Lumpur – RHB Bank Berhad ("RHB Bank") launched deposit accounts, *RHB Smart Account* and *RHB Smart Account-i*, that offer customers attractive returns of 3% per annum +1% Bonus Pay-outs when they Save, Pay Bills Online, Spend and Invest with RHB.

The *RHB Smart Account* and *RHB Smart Account-i*, are accounts that can be opened online and will reward a customer based on the banking transaction that the customer performs. The *RHB Smart Account* is a conventional account, whereas, *RHB Smart Account-i*, is an Islamic account under the Commodity Murabahah (cost plus profit) concept.

Mr U Chen Hock, Executive Director, Group Retail Banking, RHB Banking Group said, "The RHB Smart Account and RHB (Islamic) Smart Account-i, allow customers to open their account online, doing away with the unnecessary paperwork, hence simplifying the account opening process to not more than 10 minutes. Aimed at the more tech-savvy mass affluent segment, this account will provide this segment of our customers as well as those New to Bank customers with the flexibility to manage their own account and lifestyle while planning for their future, all conveniently available at their fingertips."

With a minimum of RM2,000 monthly deposit and maintaining an average balance of RM1,000 in this account, account holders can qualify for the attractive Bonus Payouts by making bill payments online, spend using their RHB credit or debit cards, or when they invest with RHB.

The bonus payout is capped at up to RM100,000.00 monthly account balance. The 1% Bonus Payout is on the investment amount and not account balance.

"The RHB Smart Account complements customers increasing inclination to use the internet and mobile devices for their banking and financial needs. As of January 2017, the total number of users has grown to 2.24 million," added Chen Hock.

Issued on behalf of RHB Bank Berhad by the Group Marketing & Communications Division. For more information, please contact Norazzah Sulaiman at 03-9280 2125/norazzah@rhbgroup.com or Cynthia Blemin at 012-249 4071/cynthia.blemin@rhbgroup.com.

## **About the RHB Banking Group**

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, Singapore Business Operations, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Client Coverage, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries - RHB Bank Berhad, RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong, Vietnam, Lao PDR and Myanmar. It is RHB Banking Group's aspiration to continue to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.