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RHB ASSET MANAGEMENT APPOINTS CHIEF INVESTMENT OFFICERS

Kuala Lumpur – RHB Asset Management Sdn Bhd ("RHB AM"), a wholly-owned subsidiary of RHB Investment Bank Berhad, is pleased to announce the appointments of Michael Chang Wai Sing and Mohd Fauzi Mohd Tahir, as Chief Investment Officer – Fixed Income and Chief Investment Officer - Equity (Malaysia) respectively.

Michael Chang's appointment as Chief Investment Officer – Fixed Income was effective 1 March, 2017. His appointment will see him setting the direction for the fixed income investment team in Malaysia. Michael Chang brings along with him a total of 17 years of working experience mostly in asset management and insurance companies. Prior to joining RHB AM, he headed the Fixed Income department to oversee all fixed income portfolios under MCIS Insurance Berhad.

As Chief Investment Officer – Equity (Malaysia), Mohd Fauzi will be responsible to set the strategic direction for the equity investment team in Malaysia covering fund managers and analysts for conventional and Islamic funds. He has a total of 24 years of working experience in managing life, private and government linked funds as well as portfolios for retail and high net worth individuals. In his last employment, Mohd Fauzi was the Executive Director and Head of Equities for AmFunds Management Berhad. He was appointed to the post effective 20 February, 2017.

Commenting on the appointments, Eliza Ong Yin Suen, Managing Director/Regional Head of RHB Group Asset Management said, "As we position RHB AM for growth, the appointment of Michael Chang and Mohd Fauzi as Chief Investment Officers will further strengthen our leadership capabilities. Their appointment adds greater depth to our existing investment team and we are excited with the wealth of experiences that both will bring to the leadership team at RHB AM".

Michael Chang's strong investment acumen is recognised by the market, and he was awarded *The Most Astute Investor in Asian Local Currency Bonds* Ranked No. 1 in Malaysia for three consecutive years from 2014, 2015 and 2016. He holds a Bachelor of Commerce degree from The University of Western Australia, with double majors in Accounting and Finance and a minor in Business Law.

Mohd Fauzi holds a Bachelor of Accounting & Finance from Leeds Metropolitan University, Leeds, England. He is also a graduate of the Chartered Association of Certified Accountants (ACCA, UK) and holds a Capital Markets Services Representative's License for the regulated activity of fund management.

Issued on behalf of RHB Bank Berhad by the Group Marketing & Communications Division. For more information, please contact Norazzah Sulaiman at 03-9280 2125/norazzah@rhbgroup.com or Cynthia Blemin at 012-249 4071/cynthia.blemin@rhbgroup.com.

About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, Singapore Business Operations, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Client Coverage, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries - RHB Bank Berhad, RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong, Vietnam, Lao PDR and Myanmar. It is RHB Banking Group's aspiration to continue to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.