



FOR IMMEDIATE RELEASE
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RHB APPOINTS NEW GROUP CHIEF ECONOMIST

Kuala Lumpur – RHB Banking Group announces the appointment of Dr Arup Raha as the Chief Economist and Head of Research of the RHB Banking Group, in place of Mr Lim Chee Sing who retired in June last year.

Dr Arup has more than 20 years of experience in the financial industry. Prior to joining RHB, Dr Arup was Managing Director and Chief Economist with CIMB Group, as well as the Chief Economist with CIMB ASEAN Research Institute. He was responsible for conducting research on Asian economies and financial markets.

He started his career as an Economist with The World Bank in Washington DC, USA and went on to build his career in investment banking. He has been the Chief Economist covering Asia for 3 global banks, namely Citigroup, UBS Investment Bank and HSBC.

Dr Arup, who is based in Singapore, will be overseeing the regional Economics team and leading research across all areas of economics which include equities, fixed income and foreign currency.

“Arup’s appointment will further strengthen the capabilities of our research team and will elevate RHB Research into a leading research franchise in the ASEAN region,” said Dato Khairussaleh Ramli, Group Managing Director, RHB Banking Group

He has a Bachelor of Arts (Honours) degree in Economics from St. Stephen’s College, Delhi, a Masters from the Delhi School of Economics and a Ph. D in Economics from Vanderbilt University in the United States.

Issued on behalf of RHB Bank Berhad Group Corporate Communications Department. For more media enquiries, please contact Norazzah Sulaiman at 03-9280 2125/ norazzah@rhbgroup.com or Cynthia Blemin at 012-249 4071/ cynthia.blemin@rhbgroup.com. For enquiries in regards to banking, products and services please contact our Customer Care Centre at 603-9206 8118.

About the RHB Banking Group

The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn Bhd and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.

For more information, please visit www.rhbgroup.com