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RHB INTRODUCES CORPORATE MYDEBIT CARD

KUALA LUMPUR – RHB Bank Berhad (“RHB Bank”) and RHB Islamic Bank Berhad (“RHB Islamic”) today unveiled RHB Corporate MyDebit Card, an initiative to reduce cheques and cash payments mainly at major government agencies.

RHB Corporate MyDebit Card under the MyDebit Scheme, is meant for business payments made to local government agencies. Corporate customers of RHB Bank and RHB Islamic can now enjoy the convenience of making payments to Government agencies using RHB Corporate MyDebit Card at all RHB Bank and RHB Islamic branches nationwide.

“RHB Bank and RHB Islamic is honoured to play an important role to support our government’s efforts to drive the country’s digital payments and to spur the acceleration of the financial market towards digitisation. The RHB Corporate MyDebit Card empowers entrepreneurs in making payments to government agencies through our branches nationwide, and supports electronic payment as a catalyst to improve productivity,” said Dato’ Khairussaleh Ramli, Group Managing Director, RHB Banking Group.

Dato’ Khairussaleh added that “RHB Banking Group being a key solutions provider for payment and collection, is here to help facilitate fast, efficient and seamless flow of funds for government agencies. Our business solutions model is one that can benefit and be adopted by similar agencies (within the government) as well as customers-to-government (G2B and G2C)”.

The launch of RHB Corporate MyDebit Card is well-aligned with the Bank Negara Malaysia’s Financial Sector Blueprint 2011-2020’s target to reduce the use of cheques to 100 million by 2020 from 205 million cheques in 2011.

Most importantly, the launch of Corporate MyDebit is yet another step to accelerate migration to electronic Payments. The Corporate MyDebit Card is applicable to both, conventional and Islamic.

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Norazzah Sulaiman at 603-9280 2125/ norazzah@rhbgroup.com or Cynthia Blemin at 012-249 4071/ cynthia.blemin@rhbgroup.com. For enquiries in regards to banking, products and services please contact our Customer Care Centre at 603-9206 8118.

About the RHB Banking Group

The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.

For more information, please visit www.rhbgroup.com