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RHB LAUNCHES MOBILE APP FOR MOTOR INSURANCE AND ROADTAX RENEWAL

"RHB Insurance Mobile App" completes purchase of motor insurance policy in 3 minutes

Kuala Lumpur – RHB Insurance Berhad ("RHB Insurance") launches "RHB Insurance Mobile App", a simple, fast and seamless way to purchase motor insurance policy and road tax with just a single end-to-end mobile enabled application. RHB Insurance Mobile App, allows users the flexibility and versatility to complete the purchase of their motor insurance policy in three (3) minutes, the fastest in the financial industry.

Customers can now enjoy a seamless experience in obtaining a quotation for their motor insurance policy, and also opt to renew road tax through this app. The App empowers customers with the ability to obtain comprehensive insurance coverage for their vehicles as well as access round-the-clock auto assistance at the touch of their smartphone screens.

"We are confident the RHB Insurance Mobile App will be a catalyst in transforming the way customers purchase and monitor their insurance as well as roadtax renewal with just a single app. This effort is in line with our digital transformation programme focusing on delivering value-added interactions, which will empower our customers," said Kong Shu Yin, Managing Director, RHB Insurance Berhad.

"We have built our mobile app on a digital ecosystem that will allow our customers, our agents and other business partners to interact with one another in a seamless way. Our target is to generate 10% of our gross written premium from the digital channel in 3 to 5 years," he added.

For the fourth quarter ended 31 December 2017, Motor Insurance remained the business' largest contributor delivering 33% of total gross premiums.

As part of RHB Insurance's 40th anniversary celebration, an online survey was conducted involving 2000 Malaysians, aimed at discovering whether Malaysians truly know Malaysia. The survey revealed that only 16% of respondents were familiar with the hidden gems of beautiful holiday and recreational destinations available in the country. In view of that, RHB Insurance launched "Dah Cover Campaign", aimed at encouraging Malaysians to obtain personal accident and travel insurance coverage, while travelling across Malaysia to discover these hidden gems. To ensure that Malaysians are adequately covered by insurance while travelling, RHB Insurance is also offering a 40% discount on personal accident and travel insurance during this campaign period starting today until 4 September 2018. In addition, a 24x7 roadside assistance

programme is provided in the event of a breakdown or accident for cars insured with RHB Insurance under the Comprehensive coverage.

RHB Insurance provides general insurance for retail and corporate customers. It is the 10th largest insurer in Malaysia with 4.3% market share for Gross Direct Premium and ranks Top 10 insurers for fire and Top 5 insurers for medical and health coverage. RHB targets to be among the top 5 insurance providers in the market by 2022.

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Norazzah Sulaiman at 603-9280 2125/<u>norazzah@rhbgroup.com</u> or Cynthia Blemin at 012-249 4071/<u>cynthia.blemin@rhbgroup.com</u>. For enquiries in regards to banking, products and services please contact our Customer Care Centre at 603-9206 8118.

About the RHB Banking Group

The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.

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