

## FOR IMMEDIATE RELEASE 18 September 2018

## RHB PARTNERS TOKIO MARINE TO OFFER AFFORDABLE LIFE INSURANCE PLAN

"Perlindungan Tenang TokioMarine-StarterPack starts from as low as RM6 per month"

**Kuala Lumpur** – RHB Bank Berhad ("RHB") in collaboration with Tokio Marine Life Insurance Malaysia Bhd ("Tokio Marine Life"), offers "*Perlindungan Tenang TokioMarine-StarterPack*", an affordable term life insurance plan with premiums starting from as low as RM6 per month.

Aimed at making life insurance affordable for the low and middle income groups, this insurance scheme has plans with premiums priced at RM6, RM9 and RM15 per month. These plans offer immediate coverage of sum assured from RM10,000 to RM50,000 (terms and conditions apply) with no medical check-up required.

This scheme was launched in conjunction with the introduction of "Perlindungan Tenang" coverage scheme initiated by Bank Negara Malaysia (BNM), aimed at providing protection to the underserved segments comprising 8 million working-age Malaysians and more than 70,000 micro enterprises.

"Through this scheme, we hope to make life insurance more affordable and accessible, while encouraging greater financial inclusion among Malaysia's underserved communities," said Nazri Othman, Acting Head for Group Retail Banking, RHB Banking Group.

"In line with our commitment towards empowering the communities, RHB together with Tokio Marine Life, will channel RM5 from every policy purchased during the campaign period through RHB's website, towards charitable causes," he added.

"Tokio Marine Life is pleased to offer this affordable insurance via our strategic partner RHB. We understand the need for insurance purchase to be hassle-free so we have made this an easy plan to take up through online enrolment, with no medical underwriting required," said Toi See Jong, Chief Executive Officer of Tokio Marine Life Insurance Malaysia Bhd.

"Through RHB's well-positioned strategies, we are confident this online insurance plan will cater to the underserved groups and enterprises in Malaysia," added Toi.

The campaign period starts from 1 September to 30 September 2018 and applies to the first 5,000 "Perlindungan Tenang TokioMarine-StarterPack" plans purchased from RHB's website at <a href="https://www.rhbgroup.com">www.rhbgroup.com</a>. Funds for charitable causes will be channelled through RHB Foundation.

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Norazzah Sulaiman at 603-9280 2125/<u>norazzah@rhbgroup.com</u> or Cynthia Blemin at 012-249 4071/<u>cynthia.blemin@rhbgroup.com</u>. For enquiries in regards to banking, products and services please contact our Customer Care Centre at 603-9206 8118.

## **About the RHB Banking Group**

The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.

For more information, please visit www.rhbgroup.com

## **About Tokio Marine Life Insurance Malaysia Bhd**

Tokio Marine Life Insurance Malaysia Bhd ("Tokio Marine Life") has 70 years of presence in Malaysia and is financially strong with total assets of RM8.48 billion\*\*. Today, Tokio Marine Life is a member of Tokio Marine Group in Japan with more than 36,900 employees, 46,000 agents and operates in 483 cities in 38 countries worldwide. The core company of Tokio Marine Group, Tokio Marine & Nichido Fire is financially strong with asset worth more than USD208 billion and has a credit rating\* of A+ by Standard & Poor's Aa3 by Moody's and A++ (Stable) by A.M. Best.

<sup>\*\*</sup>As of 31 December 2017

<sup>\*</sup>As of 18 April 2018