



RHB INDOCHINA PARTNERS PI PAY TO OFFER FREE CASHLESS PAYMENT SERVICE IN CAMBODIA

Phnom Penh, March 7, 2019 -- RHB Indochina Bank Limited, a banking arm of RHB Banking Group, today signed a partnership with Pi Pay, to provide users across Cambodia a cashless payment platform with zero fees.

This partnership allows RHB Indochina account holders to transfer funds free-of-charge seamlessly into Pi Pay, using RHB Mobile Banking App, to pay for goods and services.

"RHB is pleased to be able to collaborate with Pi Pay, to offer a more versatile solution to our customers in Indochina. Through this collaboration, we aim to strengthen our digital footprint in Indochina and establish more accessible and connected payment systems that drive a cashless environment. As a digital centric bank, we aim to provide simple, fast and seamless customer experiences that will change the dynamics of banking in the region and empower customers with digitalized services," said Dato' Adissadikin Ali, Head of Group International Business, RHB Banking Group.

"Today is yet another example of Pi Pay seeking to expand Cambodia's cashless landscape in an effort to provide users a convenient platform to pay for goods and services. Since the launch in 2017, we are always looking to make it as convenient as possible for users to channel money to their Pi Pay wallets. For this we have formed several partnerships with key financial institutions including ABA Bank, Sathapana, and AMK, with others to be announced shortly. I am very happy to add RHB Bank to this list today," said Pi Pay CEO Tomas Pokorny.

As one of Malaysia's largest integrated financial services group, RHB Banking Group has more than 300 branches across the region in ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar. In Cambodia, RHB Indochina has a total of 13 branches of which 8 branches are located within Phnom Penh.

Pi Pay is an authorized provider for Alipay, WeChat and UnionPay, and provides a safe and efficient payment gateway for Cambodia's millions of tourists in hotspots such as Siem Reap and Sihanoukville.

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Norazzah Sulaiman at 603-9280 2125/ norazzah@rhbgroup.com or Cynthia Blemin at 012-249 4071/ cynthia.blemin@rhbgroup.com. For enquiries in regards to banking, products and services please contact our Customer Care Centre at 603-9206 8118.

About the RHB Banking Group

The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.

For more information, please visit www.rhbgroup.com

About PI PAY

With more than 250,00 active users, over \$140million in transaction value and more than 3,500 merchants, Pi Pay is the leading cashless payment platform in Cambodia. Pi Pay's ever growing footprint across the Kingdom is demonstrating the ways that fintech and cashless technology can bring real convenience and solutions.

From buying movie tickets to a quick roadside coffee, transferring funds to relatives in the countryside to paying for insurance premiums or even topping up phone credit, Pi Pay is simplifying Cambodia's payment landscape.

Pi Pay's active CSR program promotes women in business, youth empowerment and tech education, ensuring an important role in the sustainable and long-term promotion of financial literacy and financial inclusion in Cambodia.

Working closely with the National Bank of Cambodia, leading financial institutions and services, and global tech companies, Pi Pay strives for the continued development of Cambodia's tech sector in ways that are safe, secure and beneficial to the nation's growth. For more information, please visit www.pipay.com or fb.com/pipayapp.