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RHB LOWERS BASE RATE, BASE LENDING RATE BY 20 BASIS POINTS

KUALA LUMPUR: RHB Banking Group has revised its Base Rate (BR) and Base Lending Rate (BLR) downwards by 20 basis points effective today, in line with the reduction in the Overnight Policy Rate (OPR) by Bank Negara Malaysia.

RHB Bank Berhad ("RHB Bank"), RHB Islamic Bank Berhad and RHB Investment Bank Berhad will reduce its BR from 4.00% to 3.80% per annum, and will also revise the BLR from 6.95% to 6.75% per annum.

In line with the revision, RHB Bank's fixed deposit rates will also be revised downwards by 20 basis points effective 13 May 2019.

Last week, Bank Negara Malaysia reduced the OPR by 25 basis points to 3.00% from 3.25%.

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Norazzah Sulaiman at 603-9280 2125/<u>norazzah@rhbgroup.com</u> or Cynthia Blemin at 012-249 4071/<u>cynthia.blemin@rhbgroup.com</u>. For enquiries in regards to banking, products and services please contact our Customer Care Centre at 603-9206 8118.

About the RHB Banking Group

The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its

asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.

For more information, please visit www.rhbgroup.com