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RHB'S NEW CHINA BOND FUND TARGETS TO HIT RM100M

KUALA LUMPUR: RHB Group Asset Management (RHBGAM) launched RHB China Bond Fund, a feeder growth fund that aims to maximise total returns by investing at least 95% of the net asset value in BlackRock Global Funds - China Bond Fund ("Target Fund").

The Target Fund principally invests in RMB-denominated fixed income and non-RMB denominated securities issued by entities exercising the predominant part of their economic activity in China. The Target Fund may invest in the full spectrum of available fixed income transferable securities, including non-investment grade in both onshore and offshore China bond markets.

Recognising the vast potential of China as a leading economic powerhouse in Asia and being the world's second largest economy, RHB is working closely with BlackRock to expand its distribution and product capabilities, thus enabling investors' access to market trends and capitalise on the investment opportunities available in China across different asset class.

The partnership is a testament to RHBGAM's commitment to deliver a wider range of product and service capabilities to investors, and will provide customers with access to global markets, putting investors at the forefront of high-performing funds. RHBGAM, a wholly-owned subsidiary of RHB Investment Bank Berhad ("RHBIB"), offers both conventional and Islamic products with asset under management (AUM) of RM49.2 billion (USD11.9 billion) as at 31 May 2019.

Eliza Ong, Managing Director/Chief Executive Officer, Regional Head of RHB Group Asset Management said, "In offering our investors future-oriented investment opportunities, our partnership with BlackRock demonstrates our commitment to expand investors' access to other markets and various asset class. Through this fund, investors will be able to tap on the opportunities and potential of the China market, capitalising on China's growth as one of the fastest growing economies in Asia. We target to achieve a subscription of funds of approximately RM100 million by the end of 2019."

"As we pursue our aspirations to be a leading fund house in ASEAN, we will continue to explore the opportunities available in ASEAN as well as across the global landscape, to assist our clients in their wealth accumulation and preservation goals," she added.

The Fund was launched on 15 May 2019 with five currencies classes. The classes of the Fund are RM class, RM-Hedged class, RMB class, USD-Hedged class and AUD-Hedged class.

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Norazzah Sulaiman at 603-9280 2125/ norazzah@rhbgroup.com or Cynthia Blemin at 012-249 4071/ cynthia.blemin@rhbgroup.com. For enquiries in regards to banking, products and services please contact our Customer Care Centre at 603-9206 8118.

About RHB Banking Group

RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.

For more information, please visit www.rhbgroup.com