

## FOR IMMEDIATE RELEASE 18 MARCH 2020

## RHB EXTEND FINANCIAL ASSISTANCE TO CUSTOMERS AFFECTED BY COVID-19

**Kuala Lumpur, Malaysia** – RHB Bank and RHB Islamic Bank continue to offer financial assistance through its financial relief programme for customers affected by COVID-19, via moratorium of up to six months for monthly instalment payments, or the restructuring or rescheduling (R&R) of loans and financing. The R&R treatment will be made available to viable businesses, which includes SMEs as well as individuals.

"RHB's COVID-19 financial relief programme has been in place since 11 February 2020, to help ease the financial burden of businesses particularly SMEs and households during this challenging period. We have so far received 119 applications from customers across all segments involving total financing of about RM1.15 billion. We have also proactively identified 168 SME customers in heavily impacted sectors, such as tourism and food and beverage, who are in need of financial assistance. A 6-month moratorium is being offered to assist them during this challenging period. The Bank will continue to proactively reach out to affected SMEs to ease their financial burden," said Dato' Khairussaleh Ramli, Group Managing Director of RHB Banking Group.

"In addition to our Financial Relief Programme, BNM is also providing a RM2 billion Special Relief Facility, which will be deployed in the form of working capital to assist SMEs in alleviating short term cash flow problems. This is part of Bank Negara Malaysia's Fund for SMEs, which was made available starting 6 March 2020. To-date we have already received 135 applications totaling more than RM100 million," Dato' Khairussaleh added.

The Fund for SMEs comprises three components, namely the Special Relief Facility ("SRF"); Agrofood Facility ("AF") to increase food production, with an allocation of RM1billion; and the SME

Automation and Digitalisation Facility ("ADF") to incentivise SMEs to automate processes and digitalise operations, with an allocation of RM300 million. With exception of AF which runs from 6 March 2020 onwards, the SRF and ADF are valid from 6 March 2020 until 31 December 2020.

Affected customers may contact the RHB Call Centre at 03 – 92068118, visit their respective home branches, or approach their relationship manages for assistance.

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Cairil Irwan at 603-9280 2672 / <a href="mailto:cairil@rhbgroup.com">cairil@rhbgroup.com</a> or Cynthia Blemin at 012-249 4071/<a href="cynthia.blemin@rhbgroup.com">cynthia.blemin@rhbgroup.com</a>

## **About the RHB Banking Group**

The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management, and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries — RHB Investment Bank Berhad, RHB Islamic Bank Berhad, and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn Bhd, and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries, including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR, and Myanmar.

For more information, please visit www.rhbgroup.com