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RHB COMMITS RM3.5 MILLION TOWARDS THE FIGHT AGAINST COVID-19 AND EASING FINANCIAL BURDEN OF THOSE IMPACTED

KUALA LUMPUR – RHB Banking Group (“RHB” or “Group”) has to-date committed a total of RM3.5 million to assist in the fight against the COVID-19 pandemic through various channels, which include:

- RM1 million cash contributions made to Kementerian Kesihatan Malaysia COVID-19 Funds to help ensure the continuous supply of PPEs;
- RM1 million was channeled to MERCY Malaysia to assist against the spread of COVID-19; and
- RM1 million which has been set aside for other relief initiatives that the Group is carrying out in assisting the fight against COVID-19, while increasing its focus on humanitarian relief efforts in support of underprivileged B40 families and vulnerable members of the community.

RHB had also provided more than 20,000 packed meals for the benefit of about 2,000 frontliners including doctors, nurses and other health workers who are working on different shifts at eight hospitals nationwide that are attending to COVID-19 patients. RM200,000 was committed for this initiative which took place throughout the First Phase to Third Phase of the Movement Control Order (“MCO”) period, which ended on 28 April 2020.

“RHB continued to provide packed meals to healthcare professionals and workers throughout the Third Phase MCO extension until 28 April 2020 at eight hospitals nationwide. Apart from ensuring that our healthcare frontliners are being given proper meals daily, we are pleased to be able to support small catering businesses and their suppliers, enabling them to continue earning income during the MCO period,” said Dato’ Khairussaleh Ramli, Group Managing Director, RHB Banking Group.

More recently, RHB has also stepped up its effort in easing the financial burden of those vulnerable members of the community who have been greatly impacted by the COVID-19 pandemic. RHB has set aside an additional RM300,000 to assist the underprivileged B40 families and deserving members of the community who now face additional hardship as a results of the pandemic, especially those who have lost their income either totally or partially due to the COVID-19 pandemic. Thus far, the Group has identified 260 families that would benefit most from this allocation in Malaysia, Cambodia and Laos, as well as 20 local orphanages and shelter homes that are in dire need of financial assistance during these most challenging times.

“We have increasingly seen the impact of COVID-19 on businesses and individuals, especially amongst vulnerable members of our community who will continue to face challenges in managing their cash flows in the weeks and months ahead. Being in the holy month of Ramadhan and with Aidilfitri celebrations following soon thereafter, this financial assistance will, to a certain extent, enable the Muslim families to observe the fasting month and celebrate the festive season in a more appropriate way. Stepping up our humanitarian relief efforts allows us to reach out to a larger number of families who have been impacted by the COVID-19 pandemic. We hope this small contribution from us will help to ease the financial strain of these families and homes in addition to the financial aid given by local authorities, including assistance rendered through the Bantuan Prihatin Nasional programme,” added Dato’ Khairussaleh.

RHB’s humanitarian relief efforts also extend to providing additional support to its own employees who had been affected by the COVID-19 pandemic. Through its internal Humanitarian Fund, financial assistance is provided to employees who have been directly impacted by COVID-19 or whose immediate family members have lost jobs or sources of income, received pay cuts, or who have been put on unpaid leave due to the implementation of the MCO. The RHB Humanitarian Fund is currently on-going and has thus far raised approximately RM450,000 and benefitted about 470 RHB Banking Group employees who qualify for such financial assistance.

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About RHB Banking Group

The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group’s core businesses are structured into seven main business

pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management, and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad, and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn Bhd, and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries, including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR, and Myanmar.

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