

21 FEBRUARY 2022

RHB APPOINTS OLIVER TAN AS MANAGING DIRECTOR OF RHB INSURANCE BERHAD

Kuala Lumpur – RHB Banking Group ("RHB" or "the Group") has appointed Oliver Tan as Managing Director of RHB Insurance Berhad ("RHB Insurance"), effective 21 February 2022. Oliver succeeds Kong Shu Yin, who retires as Managing Director of RHB Insurance on the same date.

Oliver brings with him 22 years of experience within the insurance industry locally and regionally. Prior to joining RHB Insurance, he held various senior positions which includes as Chief Executive Officer at MPI Generali Insurans Berhad, Swiss Reinsurance Company Limited in Kuala Lumpur and Head of Kuala Lumpur branch, managing business operations in Malaysia, Vietnam, Cambodia, Laos, Brunei and Myanmar. He had also held various senior positions in AIU Insurance Company Limited in Shanghai and AXA General Insurance Hong Kong Limited.

"Oliver Tan brings with him extensive experience in general insurance, both locally and within the region. His appointment as Managing Director of RHB Insurance Berhad will further enhance the strength of our Senior Management Team, while his knowledge and proven track record will contribute towards further strengthening RHB Insurance's position within the insurance industry," said Mohd Rashid Mohamad, Principal Officer of RHB Banking Group.

Oliver holds a Bachelor of Laws degree from Staffordshire Polytechnic in United Kingdom and a Certificate in Legal Practice (CLP) from University Malaya in Malaysia. He is also a Fellow of Malaysia Insurance Institute since 2017.

"I would also like to express our sincere appreciation to RHB Insurance outgoing Managing Director, Kong Shu Yin for his invaluable contributions to RHB Banking Group over the years. We wish him all the best in his journey ahead and in his future endeavours," added Mohd Rashid.