



30 MARCH 2022

MOHD RASHID MOHAMAD APPOINTED AS GROUP MANAGING DIRECTOR/GROUP CHIEF EXECUTIVE OFFICER OF RHB BANKING GROUP

Kuala Lumpur – RHB Banking Group (“RHB” or the “Group”) is pleased to announce the appointment of Mohd Rashid Mohamad as Group Managing Director / Group Chief Executive Officer of RHB Banking Group effective 1 April 2022. Mohd Rashid succeeds Dato’ Khairussaleh Ramli, who left the Group on 25 March 2022.

Mohd Rashid, aged 54, is currently the Managing Director of Group Wholesale Banking, and was appointed Officer-in-Charge / Principal Officer of RHB Banking Group on 24 January 2022. He began his career in Bank Negara Malaysia, where he had the opportunity to serve in the Examination/Supervision and Investment Operations & Financial Markets Departments.

As Group Managing Director / Group Chief Executive Officer, Mohd Rashid will lead the Group in driving business growth and further enhance operational excellence both in Malaysia and regionally towards achieving its financial targets and maximizing total shareholder returns.

“Mohd Rashid joined RHB as Group Treasurer in 2014 and was later appointed as Managing Director of Group Wholesale Banking in July 2021. He has extensive experience within the financial services industry with strong commercial, financial and operational track record, spanning more than 20 years in senior leadership positions with several financial institutions

across Malaysia and Singapore namely ABN Amro NV, The Royal Bank of Scotland and AmBank Group.

During his tenure with the Group, Mohd Rashid has played a key role in driving the successful execution of the Group's FIT22 strategy, delivering significant strategic and financial achievements which includes driving the consolidation, as well as spearheading the integration and digitalization of Group Wholesale Banking Products and Solutions across the region. As at FY2021, Group Wholesale Banking contributed 57% of the Group's Profit Before Tax.

This appointment brings continuity and stability in leadership within the Group and underlines the effectiveness of our Succession Planning. We are confident that Rashid, with the support of the Group Senior Management team, will be able to lead the Group into the next phase of our transformation journey as we continue to deliver value for all our key stakeholders," said Tan Sri Ahmad Badri Mohd Zahir, Chairman of RHB Banking Group.

"Our sincere appreciation to the outgoing Group Managing Director / Chief Executive Officer, Dato' Khairussaleh Ramli, for his leadership and invaluable contributions in the last eight years. We wish him all the best in his future endeavours," added Tan Sri Ahmad Badri.

Mohd Rashid holds a Master in Business Administration with distinction from University of Wales Cardiff, United Kingdom and is a member of the Malaysian Institute of Accountants ("MIA").
