

NEWS RELEASE

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RHB JOINS UNITED NATIONS GLOBAL COMPACT

Kuala Lumpur – The RHB Banking Group (“RHB” or the “Group”) is proud to announce its official participation in the UN Global Compact Network Malaysia & Brunei (“UNGCMYB”) initiative. With this membership, RHB reaffirms its commitment to operating responsibly, advancing societal goals, and catalysing business action to support the United Nations Global Compact (“UNGC”)’s goals and principles.

The UNGC is a global initiative that promotes responsible business practices and the advancement of the Sustainable Development Goals (“SDGs”). As a member of the UNGC, RHB will engage in dialogues with the other UNGC members, policymakers, regulators and non-government organisations (“NGOs”) to advance the sustainability agenda.

In addition, it will leverage UNGCMYB’s ESG resources and tools, educational programmes, and Action Hub supporting SMEs seeking to adopt sustainability in their business to further the Group’s sustainability goals and aspirations.

RHB began its sustainability journey in 2018 when it identified its sustainability material matters and developed its Sustainability Framework after that. It began Phase 2 of its Sustainability journey in 2022 by launching its 5-Year Sustainability Strategy and Roadmap (2022-2026) premised on three core pillars - Sustainable and Responsible Finance, Embedding Good Practices, and Empowering Communities, and a sub-pillar of Developing a Pathway to a Climate-Resilient Future.

"RHB’s commitment to the Ten Principles of the UNGC is a pledge that aligns with our Group’s purpose of being a sustainably responsible financial services provider by promoting sustainable and inclusive growth and nurturing customers, employees and communities while upholding good governance to create value. We are proud to join forces with our fellow UNGC members on this journey towards sustainability and ethical business practices. We hope to encourage more businesses and individuals to

embrace sustainability and integrate sustainable practices into their business and operations,” said Mohd Rashid Mohamad, Group Managing Director/Group Chief Executive Officer of RHB Banking Group.

UNGCMYB executive director Faroze Nadar said RHB’s membership marked a significant milestone in Malaysia’s banking community’s sustainable journey towards an ESG-centric and resilient future.

“We are delighted to welcome RHB to UNGCMYB. As a sector that plays a critical role in business financing and driving economic growth, the banking industry has a unique opportunity to lead the way in sustainable business practices. We look forward to working together to create a more sustainable future for all,” said Faroze.

As part of its commitment to UNGCMYB, RHB will disclose its progress in implementing the Ten Principles and supporting the broader UN agenda through its annual Sustainability Report.

The UNGC’s Ten Principles reinforce RHB’s Sustainability strategy and roadmap and complement the Group’s approach by providing a global framework that promotes Human Rights and good labour practices, minimising environmental footprint, and anti-corruption.

“Our alignment with the United Nations Global Compact is a strategic and natural progression. It is an extension of our existing sustainability strategy, purpose and aspirations, pushing us to scale our impact globally while driving change locally. We look forward to greater collaboration with other UNGCMYB members to drive sustainable and low-carbon practices across the economy,” added Mohd Rashid.

For more information on RHB’s approach to sustainability, please visit <https://www.rhbgroup.com/others/sustainability/index.html>.
