



NEWS RELEASE

FOR IMMEDIATE RELEASE

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RHB APPOINTS ACTING GROUP CHIEF FINANCIAL OFFICER

Kuala Lumpur – RHB Banking Group (“RHB” or the “Group”) is pleased to announce the appointment of Phuah Shok Cheng as its Acting Group Chief Financial Officer, effective 1 January 2024. Phuah replaces Nik Rizal Kamil Bin Nik Ibrahim Kamil, the current Group Chief Financial Officer who will conclude his tenure of service with the Group on 31 December 2023.

Phuah joined the Group in May 2014 and has held various key roles within Group Finance, most recently as the Head of Group Capital & Balance Sheet Management. Before her tenure with RHB, Phuah was attached to Arthur Andersen & Co, Deloitte, Ernst & Young, and Maybank, respectively in different locations including London, Singapore, Indonesia, and Malaysia. She graduated with a Bachelor of Commerce & Management from Lincoln University, New Zealand, is a Certified Public Accountant of the Malaysian Institute of Certified Public Accountants (“MICPA”) and Malaysian Institute of Accountants (“MIA”), as well as a Certified Chartered Banker of the Asian Institute of Chartered Bankers (AICB). She also actively participates in the Women in Leadership League (“W.I.L.L.”) Programme.

“The Group is committed to ensuring a seamless transition and continuity in our financial functions, and we are confident that Phuah will be able to lead our Finance team during this interim period as her experience and familiarity with our financial processes will help to ensure continuity and stability. In the meantime, we have initiated the process of evaluating the right candidate to fill the senior leadership role,” said Mohd Rashid, Group Managing Director/Group Chief Executive Officer of RHB Banking Group.

“We express our deepest appreciation to Nik Rizal for his unwavering commitment and contributions to the Group, and wish him all the best in his future endeavours,” added Mohd Rashid.
