

NEWS RELEASE

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RHB APPOINTS NEW MANAGING DIRECTOR OF GROUP WHOLESALE BANKING

Kuala Lumpur – RHB Banking Group (“RHB” or the “Group”) is pleased to announce the appointment of Dato’ Fad’l Mohamed as the new Managing Director of Group Wholesale Banking (“GWB”) commencing 2 February 2024. Dato’ Fad’l succeeds Syed Ahmad Taufik Albar, who resigned from the Group on 3 January 2024.

Dato Fad’l brings to RHB a wealth of knowledge and experience in capital markets and investment banking spanning over two decades. Prior to this appointment, Dato Fad’l was the Chief Executive Officer of Maybank Investment Bank, where he played a pivotal role in driving its investment banking business. Dato’ Fad’l began his career as a lawyer at Messrs Rashid & Lee in 1991 before joining the Securities Commission in 1993. Thereafter, he moved to Dresdner Kleinwort Benson, an investment banking firm. In 2004, Dato’ Fad’l founded Maestro Capital Sdn. Bhd., a licensed corporate finance adviser advising on mergers and acquisitions, capital raising and IPOs until 2015, when he joined Maybank Investment Bank.

Dato’ Fad’l holds a Master of Business Administration from Imperial College London, UK, and a Bachelor of Law (Honours) degree from the University of London, UK. He is also a Fellow Chartered Banker with the Asian Institute of Chartered Bankers.

“We are delighted to welcome Dato Fad’l to RHB as part of our Group’s senior management team. With over two decades of experience in capital markets and investment banking, Dato’ Fad’l is well-equipped to lead our Group Wholesale Banking. His deep understanding and insights into the financial markets and proven leadership capabilities are vital to navigating the complex financial landscape, driving the Group’s corporate strategy of Together We Progress 2024 (‘TWP24’) and enhancing value for our clients. The appointment of Dato’ Fad’l as the Managing Director of GWB is a strategic move that complements our robust succession planning programme, blending external expertise with our existing talent pool to foster

a more diverse and dynamic leadership team. By bringing in fresh perspectives and skills, we will be able to enhance our ability to adapt to market changes, innovate and spur innovation within the Group,” said Mohd Rashid Mohamad, Group Managing Director/Group Chief Executive Officer, RHB Banking Group.

“We would also like to take this opportunity to express our sincere appreciation to Syed Ahmad Taufik for his invaluable contributions and commitment to the Group, and wish him all the best in his future endeavours,” added Mohd Rashid.
