

**RHB BANK BERHAD**

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**TREASURY MONEY MARKET TIME DEPOSIT**

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**TERMS AND CONDITIONS**

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*(For non-individuals depositors)*

**Form of Deposit**

Treasury Money Market Time Deposit (abbreviation MMTD) is an Interest Bearing Deposit placed with RHB Bank Berhad (hereinafter referred as the Bank) in an uncollaterised form.

**Tenure**

MMTD may be placed with the Bank for as short as a one-day tenure and in multiples of one day. The tenure of the deposit shall be agreed upon between the Depositor and the Bank on the original deposit starting date.

**Interest Rates**

The interest payable for the deposit shall be based on the agreed interest rate for the agreed tenure of the deposit between the Depositor and the Bank.

**Currency**

MMTD shall be denominated in Malaysian Ringgit (RM). Henceforth, all deposits shall be made by Depositors in RM terms and interest payable shall also be in RM terms.

**Minimum Amount of Deposit**

Currently, the minimum amount of deposit to be made by the Depositor with the Bank shall be set at RM 500,000. Notwithstanding this, the Bank reserves the right to vary this minimum deposit amount at its full discretion without prior notice to the depositor.

The deposit's amount shall be agreed upon between the Depositor and the Bank.

### **Depositor's Instruction**

The Depositor is required to issue a written confirmation using the deal confirmation form to the Bank as an instruction for the deposit by the cut-off time (current cut-off time is 2.00pm). Verbal instructions which are not followed by any form of written instruction, with corresponding settlement instructions are not deemed and accepted as evidence of having given instruction for making such deposit. Written instruction as defined here may include instruction given via facsimile, ordinary or registered post and electronic mail

### **Interest Calculation**

Interest payable upon the maturity date of the Deposit shall be calculated using a simple interest calculation method based on the amount of the deposit, the tenure of the deposit, and the interest rate agreed. The interest period of the tenure of the deposit shall be computed starting from the day the deposit principal amount is successfully transferred to the Bank until a day before the Maturity date of the deposit. Interest Day calculation is Actual/365.

### **Early Redemption**

No interest shall be given for any Deposit, which its principal is prematurely redeemed by the Depositor, irregardless of the period the Deposit has been placed in the Bank prior to the prematured redemption.

When a premature or early withdrawal of the deposit is made by the Depositor, the full principal sum of the deposit has to be withdrawn in whole, meaning, partial withdrawal of the original principal sum placed before original maturity date is strictly not allowed.

Similarly, the Bank cannot redeem or repay back the Depositor in whole or in part of the deposit placed with the Bank before the original agreed maturity date.

### **Proof of Deposit**

The issue of Confirmation Letters by the Bank shall evidence the Proof of Deposit made by the Depositor. The Confirmation letter shall state, but not limited to the Amount of Deposit, Tenure, Interest Rates, and Maturity Date. The Bank shall issue no Certificate of Deposit.

### **Transferability**

Treasury Money Market Time Deposit being a Deposit is not a Bearer Instrument and hence is not transferable to another and/or third party. Upon its maturity, the principal sum of deposit placed together with the relevant interest shall be made payable back to the original depositor whose name/s is evidenced in the confirmation letters issued by the Bank.

### **Master Account Opening Form**

Depositors who are placing MMTD Deposits for the first time are required to complete and sign the Master Account Opening Form.

Subsequent deposits placed by the same Depositor shall follow the instructions given in this Master Account Opening Form. Unless instructed otherwise, by the Depositor, the mandate given in the Master Account Opening Form and Specimen Signatures shall apply to all subsequent deposits.

### **Rights of the Bank**

The Bank also reserves the full right and discretion to add, vary or modify any and/or all of the above terms & conditions and existing rules from time to time, without prior notice to the Depositor and without having to provide any explanation and/or justification to the same.

The Bank reserves the full right and full discretion to accept or reject the Deposit in full or in part from any Depositor without having to provide any explanation and/or justification to the Depositor.

### **Declaration by the Depositor**

The Depositor shall:

- 1) Confirm that the Depositor/s have received, read and understood the Bank's rules and any applicable terms and conditions governing the operations of this deposit, and agree to be bound by them.
- 2) Authorise the Bank to pay the balance of the amount to the Depositor's survivor(s) in the event of the Depositor's death(s).
- 3) Declare that the Depositor is not an undischarged bankrupt.
- 4) Declare that the information given in the Master Account Opening Form is complete and true and further undertake to furnish the Bank with any further information or documents requested from time to time hereafter as soon as practicable upon the Bank's request for the same.